



Annual Report

2012 - 2013

National Seed Association of India
New Delhi



Message from the desk of the President

Dear Members,

As we complete another year of our journey, I look back with much satisfaction at the progress made by NSAI in reaching out to various stakeholders. NSAI has truly emerged as the apex body representing the seed industry in the country. Its recognition by the government bodies, be it in the states or at the centre, to champion the concerns of the sector and find mutual solutions, speaks of the credibility and the respect. This has come about due to the concerted participatory efforts of all members. We appreciate your confidence in the Governing Council and the initiatives taken by us to enhance the industry growth and its image. During the year, we were able to move forward on certain issues, but new challenges have emerged, which will need attention in the next year.

Our continuous engagement with the government has earned us representation in several decision making bodies, which helps us to leverage our efforts in seeking an enabling environment for the industry's growth. Many international seed industry bodies are discussing with us possible areas of mutual cooperation and collaboration, which I am sure, will contribute to promotion of Indian seed industry.

The Indian Seed Congress has become a much awaited event in the annual calendar of national seed / agriculture related meetings and is also attracting improved foreign participation, which is contributing to improved business development. We congratulate the National Organising Committee of the Fourth Indian Seed Congress 2013 for putting together a well structured and technically strong programme, which received much appreciation from all participants.

I would like to express my gratitude to all the NSAI members, my colleagues in the Governing Council, particularly the office bearers and the staff of the NSAI Secretariat for the support provided to me, which helped us to live up to your expectations.

K.V. SUBBARAO



NATIONAL SEED ASSOCIATION OF INDIA

Annual Report (August 2012 – July 2013)

National Seed Association of India (NSAI), as the apex body representing the industry of the world's fifth largest seed economy, continued its leadership role by engaging with the national and state governments for pursuing its main agenda of working towards providing an enabling and favourable policy environment for the growth of the industry. The continued patronage of its members encouraged NSAI to work harder for ensuring an inclusive growth for all stakeholders. The enhanced effectiveness was visible in the various engagements with the policy makers, who not only appreciated the role of NSAI, but also respected the views / opinions expressed in various meetings. NSAI continues to be invited to nominate its representatives to various decision making bodies, as well as, as resource persons / speakers at leading scientific meetings related to agriculture development. Indian Seed Congress, the flagship event of NSAI, is now a much awaited event in the seed industry calendar, due to the rich scientific content of the Conference and the business generation in the B2B sessions. The visibility for NSAI has grown over the years and the request for our logo to be displayed at various agri- exhibitions and conferences is increasing.



a. Management

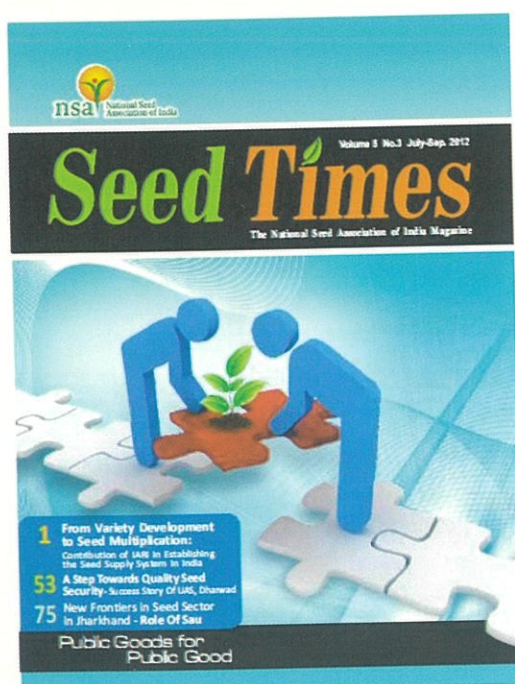
The Governing Council reconstituted after the Elections in 2011, continued for the second and last year of its term, under the dynamic leadership of the President, Dr. K.V. Subbarao. The GC met on three occasions during the period since last Annual General Meeting (AGM) on 12 October 2012 (Delhi); 18 January 2013 (Ahmedabad) and 14 June 2013 (Delhi). During these meetings, the GC reviewed the progress of various activities and initiatives, and planned future programmes. The GC however, had regular interactions among members through Emails and Conference Calls to attend to various urgent businesses which needed attention.

b. Membership

NSAI continues to be patronized by the major seed sector players and requests for our membership is increasing. The total number of NSAI members as on 31 March 2013, were 285. Till date, 242 (Ordinary: 200; Associate: 32; Association: 6; and Public Sector: 4) members have renewed their membership. During the period of report, 34 new members have joined NSAI, while applications of 11 new members are under process of approval by the Membership Committee.

c. Communication

- i. The NSAI magazine '**Seed Times**', our main vehicle for communicating new knowledge and reports on NSAI and other events, etc. continues to receive appreciation and accolades for its informative content and production quality. We continue with our theme based content in every issue. During the period under report, we have published two issues of the magazine. The July September 2012 (Vol. 5 No. 3) issue had the focus on 'Public Goods for Public Good' and the October – December 2012 (Vol. 5 No. 4) issue focused on the theme of 'Hybrid Revolution'. The appreciation of quality of our magazine is also reflected in the willingness of eminent agricultural scientists and seed industry professionals to write for 'Seed Times'.



- ii. **NSAI Website:** The fourth phase of 'Website' is now complete. You may have noticed that the NSAI website has become very interactive and is a reservoir of information related to the seed sector. The 'Discussion Forum'; 'NSAI e Library'; copies of presentations about seed sector by NSAI and others; video gallery; copies of various reports and lectures; information on upcoming national and international events of importance for the seed industry; proceedings of meetings of important committees like GEAC; etc. brings to our website users a lot of relevant information. The website has been receiving more than 2500 hits every month and about 70 percent hits are repeated (bounce back hits).

- iii. **NSAI News Mailers:** We have continued our national and international news and information sharing with members and a host of other stakeholders through our daily mailer "NSAI News Today" and the 'Weekly News Update'. The design for the weekly mailer was improved and made more colourful. We continue to receive

NSAI News Today

THAU develops insect crushing device



THAU develops insect crushing device. COMBATORE: The Department of Agricultural Entomology at the Tamil Nadu Agricultural University has developed a device to remove adult insects and crush the eggs present in stored grains. This device, according to University sources, would be useful.

more

2012 International Maize Conference attendees call for increased production



2012 International Maize Conference attendees call for increased production. Report Highlights: Over November 22-24, 2012, the Government of Indonesia (GOI) and the Province of Gorontalo organized an International Maize Conference (IMC) in Gorontalo. The conference program consisted of five

more

Malaysia - New padi variety, MR 265, to boost production



Malaysia - New padi variety, MR 265, to boost production. Farmers engaged in maize growing in Temora District (Eastern Region) are counting losses over reported outbreak of a maize disease. The district agricultural officer said that the bacterial leaf blight and stalk rot (L.P.)

more

Queensland horticulture hits high



Queensland horticulture hits high. Queensland's horticulture industry is ending the year on a high. Total horticulture production and turnover is projected to be Queensland's largest agricultural industry ahead of beef, by a healthy margin of about \$400 million this financial year.

more

Area under rabi crops up by 3%



Area under rabi crops up by 3%. New Delhi: Farmers had sown rabi crops like wheat and pulses in 48.21 million hectare \$0 last week, about three per cent higher than the year-ago period, according to the Agriculture Ministry. They had sown rabi (winter) crops in over 48.97 million hectare

Indian wheat exports may touch 6 m tonnes: USDA



Indian wheat exports may touch 6 m tonnes: USDA. New Delhi: India's wheat export is expected to touch 6 million tonnes in the 2012-13 marketing year (MY) on the back of firm global prices. United States Department of Agriculture (USDA) said in

NSAI NEWS UPDATE

March 2013



Triple copies of gene make maize tolerant to toxic soil

Rendering some of the world's toxic soils moot, U.S. Department of Agriculture (USDA), Boyce Thompson Institute for Plant Research and Cornell researchers are learning to grow stress-tolerant crops on formerly non-farmable land. In this effort, when plant scientists searched the maize genome for clues as to why some plants can tolerate toxic aluminum in soil, they found three copies of the same gene known to affect aluminum tolerance, according to new USDA-Cornell-led research.



This image shows aluminum-tolerant corn on the left and aluminum-sensitive corn on the right in test plots in highly acidic soil in Brazil.

Aluminum toxicity comes close to rivaling drought as a food-security threat in critical tropical food-producing regions. Acidic soils dissolve aluminum from clays in the soil, making it toxic to plant roots in half the world's arable lands. The MATE1 gene, which was found in triplicate in aluminum-tolerant maize, turns on in the presence of aluminum ions and expresses a protein that transports citric acid from root tips into the soil, which binds to and locks up aluminum, thereby preventing it from harming roots. The extra gene copies had a cumulative effect of coding for more protein that transports aluminum-binding citric acid into the soil. The study, "Aluminum tolerance in maize is associated with higher MATE1 gene copy number," appeared online March 11 in the Proceedings of the National Academy of Sciences. The finding points to the importance of looking for multiple copies of a gene for higher expression of certain traits. "This could be a key factor for other traits of agricultural importance," said Kochian. By sequencing the genomic regions that harbor the MATE1 gene in aluminum-tolerant and aluminum-sensitive plants, she found a similar MATE1 allele (version of a gene) in both types of plants. But when she examined copy number variation, she found the aluminum-tolerant plant had three copies, while the intolerant plant had only one copy of the MATE1 allele.

<http://www.cornell.edu>

appreciation for the content, which is more relevant and useful to our readers. If you have missed any number of these mailers, you can always refer them under the archive section of our website.

d. Events

- I. **Indian Seed Congress 2013:** The Fourth Indian Seed Congress 2013 was convened at Hotel Leela Kempinski, Gurgaon (NCR) on 8-9 February 2013. Nearly 600 delegates representing nine countries participated in the Congress which was inaugurated by the Union Agriculture Minister, Shri Sharad Pawar,

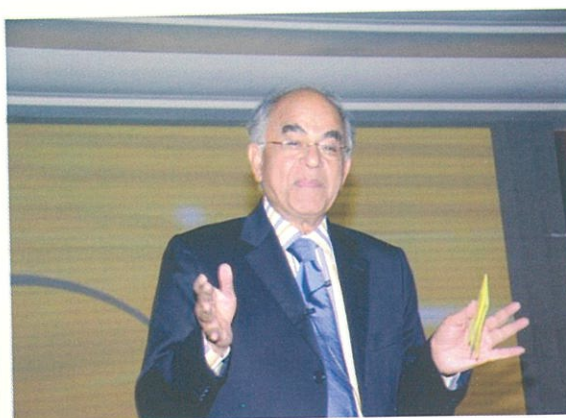


in the presence of Shri Tariq Anwer, Union Minister of State for Agriculture. Shri Jagannath Pahadia, Governor of Haryana was the Chief Guest at the Valedictory Function. The Congress programme was



structured to include five technical sessions; an exhibition participated by more than 60 companies and a business development platform.

- ii. **Leaders' Conclave:** A 'Leaders' Conclave' was organized as a Pre Congress event on 7 February 2013. Mr. Gurcharan Das and Dr. Ashok Gulati were the Guest Speakers at this Conclave.



- iii. **Special Lecture:** A 'Special Lecture' was organized during the Indian Seed Congress 2013. Dr. R.S. Paroda, Chairman, Trust for Advancement of Agricultural Sciences (TAAS) & Chairman, Farmers' Commission of Haryana, delivered this lecture on the subject of 'Indian Seed Sector: The Way Forward'. This well attended and appreciated lecture is available on our website.



e. Industry issues

NSAI organized a few 'Industry Consultation Meetings', besides consultations on Email and Con Calls, to work out the industry stand on the following issues:

- i. **Maharashtra SAU Testing:** A delegation of senior NSAI members held discussions with the Agriculture Minister, Govt. of Maharashtra and other senior officials to work on an industry friendly procedure for inclusion of new varieties / hybrids in the state seed license based on SAU testing. This meeting was followed by several parleys and representations and we have been able to manage withdrawal of notifications issued by the state Government on 20 May 2013 in this regard. Discussions are continuing in this regard.
- ii. **Performance Labeling:** NSAI has accepted the suggestion of Govt. of India (DAC) to include information about performance (yield etc.) of our products with the seed bags. It has been agreed that the industry will be encouraged to include this information along with the 'Package of Practices' as an 'Insert' in the seed bags. In addition, we may include a 'Disclaimer' related to conditions governing the performance. It was agreed to start the process beginning Rabi 2013 season.

- iii. **NBA –ABS Guidelines:** NSAI developed its comments on the 'Draft Guidelines for Access and Benefit Sharing' developed by National Biodiversity Authority. NBA has also been requested to organize a 'Stakeholders Meeting' to discuss the views of different groups before the 'Guidelines' are finalized.
- iv. **Notification & Release of Varieties:** NSAI participated in the meetings of the DAC Sub Committee for examining the procedures, guidelines and criteria for identification and release of varieties and submitted the industry's suggestions for streamlining the process. NSAI also engaged with the ICAR committee in this regard.
- v. **Taxation of Private Seed Companies:** NSAI sponsored a Research Report on 'Taxation of Private Seed Companies' prepared by India Development Foundation (IDF). The IDF Report is being used by the industry with Govt. of India in seeking tax exemptions for seed production activities.
- vi. **M.P. State Biodiversity Board:** In view of the notices issued to several NSAI members by M.P. State Biodiversity Board for violation of Section 7 of the CBD Act, NSAI held meetings with the Board officials to submit the industry position. In addition, NSAI also guided the members in submitting their replies to the notices with drafts prepared by legal experts. NSAI need to follow up with a delegation meeting the MP SBB officials to convince them that the seed industry is not governed by the provisions of the CBD in this regard.
- vii. **A.P. Seed Bill:** NSAI represented to the Govt. of India against the proposed A.P. Seed Bill and also provided support to the state Seedmen Association in this regard. DAC has sent an advisory to the state government in this regard.
- viii. **Revision of Seed Certification Standards:** NSAI participated in the meetings of DAC Committee for revision of seed certification standards and presented suggestions made by industry in this regard.
- ix. **PPV & FRA:** NSAI convened a meeting with the senior officials of the Protection of Plant Varieties & Farmers' Rights Authority on 5 April 2013 at New Delhi to discuss measures to simplify the process for



filing applications for registration of new varieties and other related issues. Another Interaction was convened at Hyderabad on 20 July 2013, where the PPV&FRA Team led by the Chairperson, Dr. R. R. Hanchinal, discussed with more than fifty seed industry officials discussed certain general issues related to registration of varieties, besides discussing suggestions on revising the rules governing the PPV&FR Act, to make it better implementable.

- x. **Germplasm Exchange:** NSAI was represented on the 'Sub Committee on Germplasm Exchange' constituted by the National Advisory Board for Management of Genetic Resources' and participated in its various meetings and put forth the industry views.

f. International Consultations

- i. **Indo German Working Group on Agriculture:** NSAI has signed a Joint Declaration with German Federal Ministry of Food & Agriculture and German Association of Plant Breeders (BDP) to develop an Indo German Seed Project. The Declaration was signed during a delegation led by Prime Minister in April 2013. This was based on a follow up of several meetings which NSAI had with the German Plant Breeders' association (BDP).
- ii. **India Africa Seed Project:** NSAI is partnering Syngenta Foundation for Sustainable Agriculture (SFSA) Project for popularizing Indian crop varieties in Africa through the participation of its members in the programme. Two rounds of meetings have been held in this regard and four NSAI member companies have already sent their seeds for trial purposes.

g. Awards and Honours

NSAI used the Indian Seed Congress 2013 platform to recognize and honour four of its senior industry leaders namely, Mr. M. Prabhakar Rao; Mr. Uday Singh; Dr. M. Ramasami and Mr. Satish Kagliwal (all past NSAI Presidents) for their significant contributions to the growth of the Indian seed industry. In addition, NSAI also felicitated





Mr. R.K. Sinha, First NSAI Executive Director, for his contributions to shaping up the Association in its formative years. All these five seed sector professionals were awarded a 'Plaque' of Honour by Mr. Jagannath Pahadia, H.E. Governor of Haryana.

AUDITOR'S REPORT

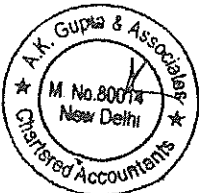
Auditor's Report to the Members of NATIONAL SEED ASSOCIATION OF INDIA

We have audited the attached Balance Sheet of NATIONAL SEED ASSOCIATION OF INDIA, as on 31st March 2013 and also Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. Our/my responsibility is to express an opinion on these financial statements based on our audit.

We conducted our/my audit in accordance with auditing standards generally accepted in India. Those Standards require that We plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our/my audit provides a reasonable basis for our/my opinion.

Subject to notes to accounts in schedule to financial statements, We further report that:

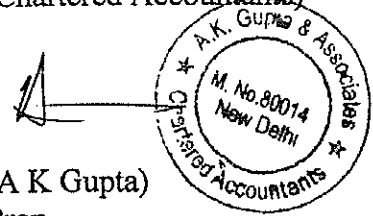
- (i) We have obtained all the information and explanations, which to best of our/my knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the Association so far as appears from our/my examination of those books;
- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;
- (iv) In our/my opinion, the Balance Sheet and Income & Expenditure Account dealt with by this report comply with the rules & regulations under which the said association has been formed;
- (v) In our opinion and to the best of our information and according to the explanations give to us/me, the said accounts read with notes thereon give the information required by rules and regulation as required, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of Balance Sheet, State of affairs of the Association as at 31st March, 2013; and



A. K. GUPTA & ASSOCIATES
(Chartered Accountants)
B-154, LAJPAT NAGAR,
NEW DELHI-110 024

-
- b) in the case of the Income & Expenditure Account, Excess of Income over Expenditure of the association for the year ended on that date.

For A. K. Gupta & Associates
(Chartered Accountants)



Date: - 14th June, 2013
Place :- Delhi

(A K Gupta)
Prop.
Mem. No. 80014
FRN 000776N

NATIONAL SEED ASSOCIATION OF INDIA**Regd. Office :- 909, SURYA KIRAN BUILDING, KASTURBA GANDHI MARG, NEW DELHI-110001****BALANCE SHEET AS AT 31ST MARCH 2013**

	<u>SCH.</u>	<u>CURRENT YEAR</u> <u>(Rs.)</u>	<u>PREVIOUS YEAR</u> <u>(Rs.)</u>
I SOURCES OF FUNDS			
FUND			
Corpus Fund	1	33,125,121	33,074,569
General Fund	2	42,276,168	28,773,634
TOTAL		75,401,289	61,848,203
II APPLICATION OF FUNDS			
Fixed Assets	3		
(a) Gross Block		27,345,593	30,312,097
(Cost Less Accumulated Depreciation)			
(b) Less : Depreciation		<u>2,761,519</u>	<u>3,046,517</u>
(c) Net Block		24,584,074	27,265,580
Investment			
(a) SBI Dynamic Bond Fund		43,861,836	
Current Assets, Loans and Advances	4		
(b) Cash & Bank Balances		5,811,368	33,826,447
(c) Loans and Advances		5,492,371	<u>3,160,539</u>
		11,303,739	<u>36,986,986</u>
Less :			
Current Liabilities and Provisions	5		
(a) Current Liabilities		2,417,503	1,309,969
(b) Provisions		1,930,857	<u>1,094,392</u>
		4,348,360	<u>2,404,361</u>
Net Current Assets		6,955,379	34,582,623
TOTAL		75,401,289	61,848,203

Significant Accounting Policies
and Notes Forming Part of Accounts

10

As per our report of even date

For A. K. Gupta & Associates
(Chartered Accountants)

For National Seed Association of India

A. K. GUPTA
(Chartered Accountants)
Mem. No. 80014
FRN 000776N

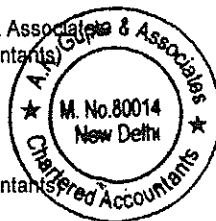
(President)

(Treasurer)

(Director)

Place *Delhi*
Date :- *14th June, 2013*

(General Secretary)

*Hash Rishi*
(General Secretary)*M. Dadlam*
(Director)

NATIONAL SEED ASSOCIATION OF INDIA

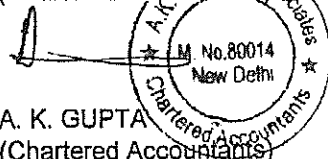
Regd. Office :- 909, SURYA KIRAN BUILDING, KASTURBA GANDHI MARG, NEW DELHI-11000

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2013

	<u>SCH.</u>	<u>CURRENT YEAR</u> <u>(Rs.)</u>	<u>PREVIOUS YEAR</u> <u>(Rs.)</u>
<u>INCOME :</u>			
Direct Income	6	37,171,943	39,807,417
Indirect Income	7	5,436,372	2,800,536
TOTAL		42,608,315	42,607,953
<u>EXPENDITURE :</u>			
Employees Remuneration & Benefits	8	3,228,705	2,752,857
Administrative & Other Expenses	9	23,397,449	24,822,631
Depreciation	3	2,761,519	3,046,517
EXCESS OF INCOME OVER EXPENDITURE CARRIED FORWARD TO GENERAL FUND		13,220,642	11,985,948
TOTAL		42,608,315	42,607,953

Significant Account Policies
and Notes to Accounts 10

As per our report of even date

For A. K. Gupta & Associates
(Chartered Accountants)

A. K. GUPTA
(Chartered Accountants)

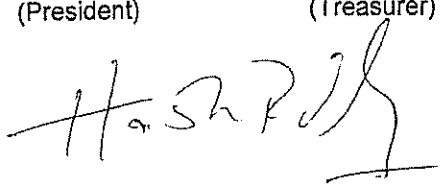
Mem. No. 80014
FRN 000776NPlace *Delhi*
Date :- *14th June, 2013.*

For National Seed Association of India

(President)

(Treasurer)

(Director)


(General Secretary)

NATIONAL SEED ASSOCIATION OF INDIA**Regd. Office :- 909, SURYA KIRAN BUILDING, KASTURBA GANDHI MARG, NEW DELHI-110001.****Schedules forming part of the Balance Sheet as at 31st March, 2013**

	<u>CURRENT YEAR</u>		<u>PREVIOUS YEAR</u>	
	<u>RUPEES</u>	<u>RUPEES</u>	<u>RUPEES</u>	<u>RUPEES</u>
<u>SCHEDULE 1</u>				
<u>CORPUS FUND</u>				
Opening Balance		33,074,569		30,727,917
Add :- Entrance Fees received During the year		45,000		49,500
Add :- Building Fund Received During the year		-		-
Add :- Other Receipts		5,552		2,297,162
TOTAL		33,125,121		33,074,569

SCHEDULE 2**GENERAL FUND**

Opening Balance	28,773,634		17,003,686	
Add : Additions during the year	281,891		(216,000)	
Add :- Surplus during the year	13,220,642	42,276,168	11,985,948	28,773,634
TOTAL		42,276,168		28,773,634



NATIONAL SEED ASSOCIATION OF INDIA

Regd. Office :- 909, SURYA KIRAN BUILDING, KASTURBA GANDHI MARG, NEW DELHI-110001.

Fixed Assets

PARTICULARS OF DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH 2013

SCHEDULE 3

Block of Asset	Rate of Dep.	Opening Balance as on 01/04/2012	Additions		Deletions		Total	Depreciation on Opening balance and additions made in first half as reduced by deletions [(3)+(4)-(6)) x (2)	Depreciation on the additions made in the second half (5) x (2) x 50%	Total Depreciation		Written down Value as on 31/03/2013
			More than 180 days	Less than 180 days	More than 180 days	Less than 180 days				(8)+(9)	(10)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(3)+(4)+(5)-(6)	(8)	(9)	(8)+(9)	(10)	(7)-(10)
Amt Rs	%	Amt Rs	Amt Rs	Amt Rs	Amt Rs	Amt Rs	Amt Rs	Amt Rs	Amt Rs	Amt Rs	Amt Rs	Amt Rs
Computers	60	8,334	-	70,900	-	-	79,234	5,000	21,270	26,270	52,964	
Furniture & Fix.	10	691,439	-	-	42,200	-	649,239	64,924	-	64,924	584,315	
Mobile Phone	15	10,097	-	-	-	-	10,097	1,515	-	1,515	8,582	
Inventor	15	28,033	15,600	-	-	-	43,633	6,545	-	6,545	37,088	
Digital Camera	15	7,073	-	-	-	-	7,073	1,061	-	1,061	6,012	
Building	10	26,444,880	-	-	-	-	26,444,880	2,644,488	-	2,644,488	23,800,392	
Room Heaters	15	25,914	-	-	-	-	25,914	3,887	-	3,887	22,027	
LG Fridge	15	7,905	-	-	-	-	7,905	1,186	-	1,186	6,719	
Xerox Machine	15	41,905	-	-	-	-	41,905	6,286	-	6,286	35,619	
Airconditioner	15	-	35,713	-	-	-	35,713	5,357	-	5,357	30,356	
		27,265,580	51,313	70,900	42,200	-	27,345,593	2,740,249	21,270	2,761,519	24,584,074	
Previous Year		30,274,782	9,300	28,015	-	-	30,312,097	3,044,416	2,101	3,046,517	27,265,580	



NATIONAL SEED ASSOCIATION OF INDIA
Head Office :- 909, SURYA KIRAN BUILDING, KASTURBA GANDHI MARG, NEW DELHI-110001.

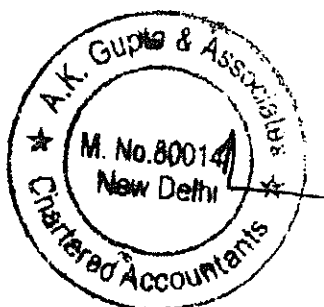
Schedules forming part of the Balance Sheet as at 31st March, 2013

	<u>CURRENT YEAR</u> (Rs.)	<u>PREVIOUS YEAR</u> (Rs.)
<u>SCHEDULE 4</u>		
<u>Current Assets, Loans and Advances</u>		
<u>Cash and Bank Balances :</u>		
Balance with Banks	5,797,366	33,817,359
- With schedule Bank		
Cash in hand	14,003	5,811,368
		9,088
		33,826,447
<u>Loans and Advances :</u>		
Deposits	54,230	54,230
Advance Membership - ISF	995,819	652,606
Sundry Debtors	3,724,000	1,980,885
Tax Deducted at Source	718,322	472,818
	5,492,371	-
		3,160,539
TOTAL	11,303,739	36,986,986



NATIONAL SEED ASSOCIATION OF INDIA**Regd. Office :- 909, SURYA KIRAN BUILDING, KASTURBA GANDHI MARG, NEW DELHI-110001.****Schedules forming part of the Balance Sheet as at 31st March, 2013**

	<u>Current year</u> <u>(Rs.)</u>	<u>Previous year</u> <u>(Rs.)</u>
<u>SCHEDULE 5</u>		
<u>Current Liabilities & Provisions</u>		
<u>Current Liabilities</u>		
Advance for Legal Matters	262,389	315,000
Advances	-	279,042
Advance for Income Tax Study	616,667	-
Liability for expenses	54,148	127,169
TDS Payable	141,486	329,788
S. Creditors	1,342,814	258,970
	<u>2,417,503</u>	<u>1,309,969</u>
<u>Provisions</u>		
Provision for Contribution to Seed Asso.	1,236,437	-
Expenses Payable	694,420	1,094,392
	<u>1,930,857</u>	<u>1,094,392</u>



NATIONAL SEED ASSOCIATION OF INDIA**Regd. Office :- 909, SURYA KIRAN BUILDING, KASTURBA GANDHI MARG, NEW DELHI-110001.****Schedule forming part of the Income & Expenditure Account for the year ended 31st March, 2013**

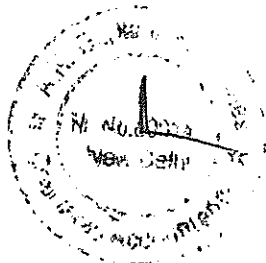
<u>Current Year</u>	<u>Previous year</u>
<u>(Rs.)</u>	<u>(Rs.)</u>

SCHEDULE 6**Direct Income**

Membership Fee Received	12,666,000	9,674,000
Delegate Registration Fee	4,719,378	4,386,500
Contribution for Magazines / Hand Book / Website	1,926,400	2,913,888
Contribution for I D F Study	-	1,600,000
Seminar Receipts	682,500	685,029
Exhibition Stall	1,224,165	1,000,000
Processing Fee	203,500	198,000
Sponsorship Fee	15,750,000	19,350,000
	-	
	<u>37,171,943</u>	<u>39,807,417</u>

SCHEDULE 7**Other Income**

Interest on Deposits-Gross (Including Sweep - in A/c)	695,434	1,798,336
Income From Investment	3,882,038	-
Training fees received	770,000	-
Other Income	88,900	1,002,200
	<u>5,436,372</u>	<u>2,800,536</u>

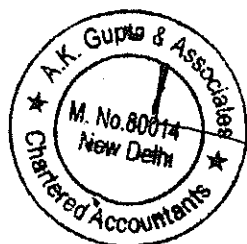


NATIONAL SEED ASSOCIATION OF INDIA**Regd. Office :- 909, SURYA KIRAN BUILDING, KASTURBA GANDHI M****Schedule forming part of the Income & Expenditure Account for the****SCHEDULE 8****Employees Remuneration & Benefits**

	<u>Current Year</u> <u>(Rs.)</u>	<u>Previous year</u> <u>(Rs.)</u>
Salary	3,149,180	2,681,676
Staff Welfare	79,525	71,181
	<u>3,228,705</u>	<u>2,752,857</u>

SCHEDULE 9**Administrative & Other Expenses**

	<u>Current Year</u> <u>Rupees</u>	<u>Previous year</u> <u>Rupees</u>
Audit Fee	22,000	8,500
Bank Charges	27,783	18,508
Books & Periodicals	6,345	7,648
Communication	364,413	378,618
Conference Expenses	13,774,714	12,691,715
Computer Maintenance	36,117	-
Conveyance Expenses	182,910	111,394
Contribution to Seed Association	1,461,587	800,000
Entertainment	8,643	7,760
Administrative Expenses	211,474	243,475
Event Management Charges	550,148	491,327
Event Promotion Charges	77,813	123,855
Exhibition Stalls Expenses	-	287,442
Festival Expenses	28,075	-
Financial Expenses	58,489	2,453
Insurance	4,129	9,709
Legal & Professional Charges	2,622,861	3,755,838
Leader Conclave Expenses	300,000	-
Membership & Subscription	1,100,506	1,315,990
Misc. Expenses	7,638	-
Office Maintenance	158,923	228,059
Printing & Stationery	575,580	282,315
Property Tax	40,158	51,860
Publications Expenses	457,374	2,163,415
Rate & Tax	7	-
Training Expenses	526,650	-
Recruitment Expenses	-	372,263
Travelling Expenses	560,218	1,356,403
Website	128,091	60,126
Water & Electricity	104,803	53,958
	<u>23,397,449</u>	<u>24,822,631</u>



NATIONAL SEED ASSOCIATION OF INDIA
Regd. Office :- 909, SURYA KIRAN BUILDING,
KASTURBA GANDHI MARG, NEW DELHI-110001.

SCHEDULE 10 : Notes annexed thereto and forming part of the Balance Sheet as at 31st March, 2013 and Income and Expenditure Account for the year ended on that date.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(1) Basis of Accounting :

The Accounts are prepared in accordance with accounting principles generally accepted in India and on the principle of going concern.

All incomes are accounted for on cash basis but expenses are accounted for on mixed basis i.e. some expenses are accounted for on mercantile basis while others are accounted for on cash basis. Accounts of various projects/seminars/conference have been taken into same books of accounts.

(2) Fixed Assets and Depreciation :

fixed assets have been purchased/acquired during the period. All the fixed assets have been stated at cost of acquisition less accumulated depreciation. Depreciation is provided on written down value methods as per provisions of Income Tax Act, 1961 and rates prescribed under Income Tax Rules, 1961:

(3) Revenue Recognition :

Interest on time deposit is accounted for on accrual basis.

(4) Investments

Investments are shown at cost price.

(5) Foreign Currency transaction:

The Association undertook transactions in foreign currency and exchange rate had been taken on date of transaction in the bank for conversion into reporting currency and accordingly gains/(Loss) has been accounted for, if any.

(6) Retirement Benefits:

Provision for Gratuity has not been made, as the Association is not statutory liable to pay the same.

(7) Taxes on Income/Deferred Tax Assets/Liabilities

Current tax is not determined as the amount of tax payable in respect of taxable income for the year does not arise as association is exempt under Income Tax Act. Association is registered under the Societies Registration Act, 1860 w.e.f. 08.05.2007.

(8) Material Events

Material events occurring after the Balance Sheet date are taken into cognizance.

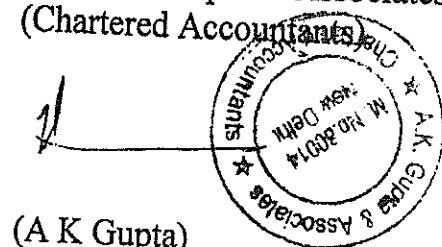


II. NOTES ON ACCOUNTS

- | | | |
|--|----------------|------------------------|
| 1) Contingent liabilities : | Rs. 4,54,334/- | (Previous Yr. NIL) |
| 2) Claims against the Association not acknowledged as debt | NIL | (Previous Yr. NIL) |
| 3) Auditor's Remuneration : | | |
| Statutory Audit fees | Rs. 22,000 | (Previous year 58,500) |
| Tax Audit Fees | Rs. NA | (Previous year NA) |
| | ----- | |
| | Rs. 22,000 | |
| | ----- | |
- 4) Previous year's figures are re-classified/re-grouped wherever necessary to make comparable with the current year's figures.
- 5) In the opinion of the management and to the best of their knowledge and belief, current assets, loan and advances have a value on realization in the ordinary course at least equal to the amount at which they are stated in the Balance Sheet.
- 6) No Provision for taxation has been made since the society is formed as mutual benefit association and thus in the opinion of the Management the surplus of association is not liable to tax under the provision of Income Tax Act, 1961.
- 7) Security Deposits, Sundry Debtors etc. and other liabilities are subject to confirmation of other parties.
- 8) There is a contingent Liabilities of Rs. 454,334/-.

As per our report of even date

For A. K. Gupta & Associates
(Chartered Accountants)



(A K Gupta)
Prop.
Mem. No. 80014
FRN 000776N

Date: - 14th June, 2013
Place :- Delhi

For and behalf of the Association

(President)	(Treasurer)	(Director)
(General Secretary)		

NSAI GOVERNING COUNCIL 2012-2013

President

Dr. K. V. Subbarao

(PHI Seeds)

Vice President

Mr. N. P. Patel

(Western Agri Seeds)

General Secretary

Mr. M. Harish Reddy

(Ganga Kaveri Seeds)

Treasurer

Mr. K.S. Narayanaswamy

(Geo Biotechnologies)

Immediate Past President

Dr. M. Ramasami

(Rasi Seeds)

MEMBERS

Mr. M. Sabir

(Manisha Agri Biotech)

Mr. Bhupen Dubey

(Advanta India)

Dr. D.B. Desai

(Navbharat Seeds)

Mr. Pawan Kansal

(Kohinoor Seeds)

Mr. Venkateswarlu Yaganti

(Yaaganti Seeds)

Mr. Manish Patel

(Incotec India)

Dr. P. Sateesh Kumar

(Prabhat Agri Biotech)

Mr. Gyanendra Shukla

(Monsanto India)

Mr. K. Niranjana Kumar

(GARC Seeds)

Mr. Alope Marodia

(PAN Seeds)

Mr. Vaibhav Kashikar

(Ankur Seeds)

Mr. Satyanarayan Rathi

(Divya Seeds)

Mr. V.K. Gaur

(National Seeds Corp.)

NSAI SECRETARIAT

Mr. Raju Kapoor

Executive Director

Dr. N.K. Dadlani

Director

Dr. Seema Sehgal

Asst Director

Mrs. Tulika Singh

Asst Director

SECRETARIAT

Tel: 011-43533243/44/45/46/47

Fax: 011-43533248

Email: info@nsai.co.in

nsai1.delhi@gmail.com





NATIONAL SEED ASSOCIATION OF INDIA

909, SURYA KIRAN BUILDING
KASTURBA GANDHI MARG
NEW DELHI-110001.